

Press Release

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People's Bank of China Governor Zhou Xiaochuan honoured for Asian leadership role

- **The Asian Banker chooses Zhou Xiaochuan for Special Award for Outstanding Leadership in the Year of the Global Economic Crisis**
- **Governor Zhou's key roles on international fora and bilateral agreements has given him the mantle of Asian representation in the global arena**
- **Award represents the sentiments of region's bankers**

Beijing, May 10th, 2009 – The Asian Banker Leadership Awards were announced today in a ceremony in Beijing, China. As the highest award available for achievement in the banking industry in the Asia Pacific and Gulf region today, the award plays an important role in cultivating a culture of excellence among leaders and senior management in the banking industry in Asia and the Gulf Region.

“In this year of incredible turmoil in the financial services industry, the challenges to demonstrating leadership achievement have been staggering,” says Emmanuel Daniel, president of The Asian Banker. “I am pleased to say that our programme has identified individuals and institutions that have stood the test and excelled.”

The Asian Banker chooses Zhou Xiaochuan for Special Award for Outstanding Leadership in the Year of the Global Economic Crisis

The global economic crisis of 2008 put in clear focus the increasing importance of Asia and other emerging markets in the global economy. For his leadership role in developing monetary policies in China that affect the region, People's Bank of China Governor Zhou Xiaochuan is recognised by The Asian Banker Achievement Awards Programme as providing outstanding leadership in the year of global economic crisis.

“As the head of the central bank of the People's Republic of China, Mr Zhou Xiaochuan was in a position to chart the direction and tone of the leadership that his country was to provide in this crisis,” says Emmanuel Daniel, president of The Asian Banker. “In the course of implementing his policies, he also provided leadership to the rest of the region.”

Governor Zhou's key roles at international fora have given him the mantle of Asian representation in the global arena

The progressive policies taken by Governor Zhou to become fully integrated into the global economy was evident in his tireless efforts at being represented in all major global forum related to the crisis in 2008.

In June 2008, Governor Zhou jointly chaired the Summit of East Asia and Europe with ECB President Trichet and Bank of Italy Governor Draghi. In October, Governor Zhou attended the G20 summit in Sao Paolo, where he was applauded for vowing to contribute to the international financial markets by maintaining economic growth and expanding domestic demand.

Award represents the sentiments of region's bankers

The award represents the feelings of bankers all around Asia, as represented by a survey conducted by The Asian Banker, as well as the input of the company's independent Advisory Committee of senior bankers, chaired by David Eldon, Chairman, Board of Directors, Dubai International Financial Centre Authority and former Chairman of HSBC Asia Pacific.

The award will is meant to commemorate the achievements of Governor Zhou and the leadership of the PBoC in this time of trial, and to ensure that these efforts will not be forgotten by the Asian financial community. As the public financial institution with the largest financial assets in world history, the PBoC has conducted itself in an exemplary manner, and set standards that will be emulated by others in the years to come.

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About The Asian Banker

The Asian Banker is the foremost provider of strategic business intelligence in the financial services industry in the Asia Pacific and Middle East regions. The organization has offices in Singapore, Kuala Lumpur, Beijing and Dubai as well as representatives in Shanghai, London and New York. With a business that revolves around publications, research services, training and forums, the organization is highly regarded in the financial services community for its incisive and independent commentaries on developments in the industry. The company's website is www.theasianbanker.com.

For further information

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